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February 14, 2014

The Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Fax: 91-22-26598237/38
91-22-26598347/48

The Listing Department
Bombay Stock Exchange
Limited,
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai-400 001.
Fax: 91-22-
22722082/3132

The Listing Department
Delhi Stock Exchange
Limited,
DSE House, 4/4B Asaf Ali
Road
New Delhi-110 002.
Fax: 011-46470053/54

Sub: Financial Results for the Quarter and Nine Months Ended December 31, 2014

Dear Sir/Madam,

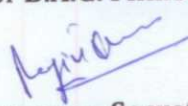
Pursuant to clause 41 of the listing agreement, please find enclosed herewith the financial results reviewed by Statutory Auditors for the quarter and nine months ended December 31, 2013 as approved by Board of Directors of the Company at its meeting held on February 14, 2014.

This is for your information and record please.

Thanking You

Yours sincerely

For B.A.G. Films and Media Limited


Company Secretary

Encl: a/a

STANDALONE													CONSOLIDATED					
PART-I													PART-II					
S.NO.	Particulars	Quarter Ended			Nine Months Ended			Year Ended	Quarter Ended			Nine Months Ended			Year Ended			
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)					
1	Net Income from Sales/Income from operations	1,615.87	1,433.05	792.79	4,381.14	2,703.63	4,491.89	3,925.88	3,264.79	2,595.00	10,467.87	8,478.92	11,755.71					
	Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-					
2	Total Income	1,615.87	1,433.05	792.79	4,381.14	2,703.63	4,491.89	3,925.88	3,264.79	2,595.00	10,467.87	8,478.92	11,755.71					
	Expenditure	24.65	(55.00)	-	(504.36)	(466.16)	(461.12)	173.53	(102.38)	510.52	(504.36)	(710.73)	(654.56)					
	a) (Increase) / Decrease in Stock-in-Trade	57.29	43.90	53.66	161.48	150.18	259.86	458.55	428.59	1,335.81	1,490.13	1,972.24	1,972.24					
	b) Employee Cost	292.17	291.56	366.87	871.23	1,093.53	1,453.00	470.93	469.69	577.91	1,404.37	1,517.90	2,081.95					
	c) Depreciation	1,023.19	1,123.35	529.76	3,589.65	3,312.50	3,312.50	2,513.22	2,603.24	2,612.64	8,133.17	8,678.16	11,212.52					
	d) Other Expenses	1,397.30	1,403.81	950.29	4,118.00	3,156.08	4,588.25	3,616.23	3,399.14	3,771.07	10,359.99	10,955.46	14,619.15					
3	Profit from Operation before Other Income, Finance Cost & Exceptional Items(1)-(2)	218.57	29.24	(157.50)	263.14	(462.45)	(88.36)	309.65	(134.35)	(1,117.08)	98.28	(2,476.55)	(2,863.44)					
4	Other Income	1.32	3.41	1.69	6.30	42.23	46.76	7.87	49.29	5.52	69.66	64.64	79.60					
5	Profit Before finance cost & Exceptional Items(3)+(4)	219.89	32.65	(155.81)	269.44	(420.22)	(41.60)	317.52	(85.06)	(1,111.56)	167.94	(2,411.91)	(2,783.84)					
6	Finance Cost	381.73	296.12	202.30	979.82	642.23	941.65	452.79	360.77	250.76	1,181.19	754.65	1,122.72					
7	Profit After finance Cost but before Exceptional Items(5)-(6)	(161.84)	(263.47)	(358.10)	(710.38)	(1,052.55)	(983.24)	(135.28)	(445.83)	(1,362.31)	(1,013.25)	(3,166.35)	(3,906.56)					
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-					
9	Profit (v)/Loss(-) from ordinary activities before tax (7)-(8)	(161.84)	(263.47)	(358.10)	(710.38)	(1,052.55)	(983.24)	(135.28)	(445.83)	(1,362.31)	(1,013.25)	(3,166.35)	(3,906.56)					
10	Tax expense	(2.56)	(2.26)	(2.94)	(6.30)	(73.01)	(97.35)	(13.40)	(11.01)	(49.87)	(32.65)	(83.37)	(95.00)					
11	Profit (v)/Loss(-) from ordinary activities after tax (9)-(10)	(159.28)	(265.73)	(361.04)	(716.68)	(1,125.56)	(1,080.59)	(148.68)	(456.84)	(1,412.18)	(1,045.90)	(3,249.72)	(4,001.56)					
12	Extra Ordinary Items (net of Tax expense)	-	-	-	-	-	-	-	-	-	-	-	-					
13	Net Profit (v)/Loss(-) for period before share of Profit/(Loss) of Minority Interests (11)-(12)	(159.28)	(265.73)	(361.04)	(716.68)	(1,125.56)	(1,080.59)	(148.68)	(456.84)	(1,412.18)	(1,045.90)	(3,249.72)	(4,001.56)					
14	Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-					
15	Net Profit (v)/Loss(-) for the period (13)-(14)	(159.28)	(265.73)	(361.04)	(716.68)	(1,125.56)	(1,080.59)	(148.68)	(456.84)	(1,412.18)	(1,045.90)	(3,249.72)	(4,001.56)					
16	Paid up Equity Share Capital (Face Value per share is Rs.2.00)	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65					
17	Reserve excluding Resolutions, reserves (Buyer-Balances, share)	(0.41)	(0.32)	(0.89)	(0.41)	(0.89)	(0.80)	(0.58)	(0.52)	(1.96)	(0.58)	(1.96)	(1.89)					
18	Basic Earning Per Share (As per AS-20)	(0.41)	(0.32)	(0.89)	(0.41)	(0.89)	(0.80)	(0.58)	(0.52)	(1.96)	(0.58)	(1.96)	(1.89)					
	Diluted Earning Per Share (As per AS-20)	(0.41)	(0.32)	(0.89)	(0.41)	(0.89)	(0.80)	(0.58)	(0.52)	(1.96)	(0.58)	(1.96)	(1.89)					
PART-II																		
A. PARTICULARS OF SHAREHOLDING																		
1	Aggregate of Public Shareholdings	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432	11,05,15,432					
2	a) Promoters and Promoter Group Shareholding	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%					
	a) Pledged / Encumbered	-	-	-	-	-	-	-	-	-	-	-	-					
	Number of shares	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658	5,97,02,658					
	Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%					
	b) Non-encumbered	-	-	-	-	-	-	-	-	-	-	-	-					
	Percentage of shares (as a % of the total share capital of the company)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%					
B. INVESTOR COMPLAINTS																		
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil					
	Received during the quarter	3	3	3	3	3	3	3	3	3	3	3	3					
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil					
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil					

Unaudited Segment wise revenue & Results and Capital Employed for the quarter and Nine Months ended December 31st 2013

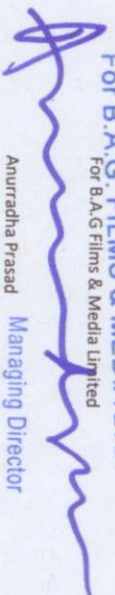
Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)		31.12.2012 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	
1. Segment Revenue										
a) AUDIO-VISUAL PRODUCTION	1,463.52	1,280.55	633.35	3,891.01	3,941.40	1,463.52	1,280.55	3,742.22	2,235.84	2,752.99
b) MOVIES	-	-	-	-	650.49	13.42	13.57	73.33	50.98	94.75
c) LEASING	152.35	152.50	159.44	490.13	-	88.57	100.96	345.53	389.57	515.00
d) F.M. RADIO	-	-	-	-	-	2,360.37	1,869.71	6,296.79	5,802.52	8,392.96
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-
Total	1,615.87	1,433.05	792.79	4,381.14	4,491.89	3,925.88	3,264.79	10,457.87	8,478.92	11,755.71
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	1,615.87	1,433.05	792.79	4,381.14	4,491.89	3,925.88	3,264.79	10,457.87	8,478.92	11,755.71
2. Segment Results										
a) AUDIO-VISUAL PRODUCTION	328.00	155.95	(42.70)	588.44	591.27	328.00	155.95	439.66	(38.09)	(227.53)
b) MOVIES	-	-	-	-	-	-	-	-	-	-
c) LEASING	25.13	23.20	5.92	111.52	9.28	(113.81)	(115.74)	(305.29)	(365.05)	(546.46)
d) F.M. RADIO	-	-	-	-	-	(88.34)	(170.82)	(208.29)	(12.51)	(129.97)
e) TELEVISION BROADCASTING	-	-	-	-	-	856.11	702.04	2,166.75	64.99	979.88
Total	353.13	179.15	(36.78)	699.96	600.55	981.96	571.43	2,092.83	(350.67)	75.93
Less:										
i) Interest	381.73	296.12	202.30	979.82	941.65	452.79	360.77	1,181.19	754.45	1,122.73
ii) Other Un-allocable Expenditure Net of Un-allocable Income	133.24	146.50	119.03	430.52	642.33	664.45	656.49	1,974.89	2,061.24	2,859.77
Total Profit Before Tax	(161.84)	(263.47)	(358.10)	(710.38)	(983.24)	(135.28)	(445.83)	(1,013.25)	(3,166.35)	(3,906.56)
3. Segment Capital Employed (Segment Assets minus Segment Liabilities)										
a) AUDIO-VISUAL PRODUCTION	7,633.82	6,058.82	7,365.73	7,633.82	6,493.69	7,633.82	6,058.82	7,633.82	7,365.73	6,493.69
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	3,880.17	4,005.43	3,083.88	3,880.17	3,815.48	3,880.17	4,005.43	3,880.17	3,083.88	3,815.48
d) F.M. RADIO	-	-	-	-	-	3,597.11	3,659.47	3,597.11	3,898.83	3,534.87
e) TELEVISION BROADCASTING	-	-	-	-	-	1,491.40	1,422.99	1,491.40	1,435.89	1,479.46
Total	11,955.61	10,505.87	10,891.24	11,955.61	10,750.79	17,044.12	15,588.33	17,044.12	16,275.95	15,715.12

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February 2014.
- 2) The above results for the quarter and Nine months ended December 31, 2013 have been subjected to Limited Review by the Statutory Auditors of the Company.
- 3) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and returns of these segments.
- 4) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.

5) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

Date: 14th February 2014
Place: Noida


FOR B.A.G. FILMS & MEDIA LTD.
For B.A.G Films & Media Limited
Anuradha Prasad Managing Director
Managing Director